

PANAMA CALIFORNIA EXPOSITION,
Report to December 31st-1914.

P 47

PARK BOARD.

This account is entered into in some detail as it is the centre of the Exposition's activities. We understand that the citizens of San Diego voted two issues of bonds for the purpose of raising money to build the Exposition and improve the park so that the buildings might have an adequate setting. The first issue, known as Park Improvement Bonds No. 1, was for \$1,000,000.00, and the second, known as Park Improvement Bonds No. 2, was for \$850,000.00.

We are informed that an arrangement was entered into with the Park Board, (through which Board the funds were to be disbursed), by which a division would be made as follows:--

The Exposition was to undertake the erection of the buildings, the improvement and laying out of grounds, walks, etc., and the planting of plants, trees, shrubs, etc., acting practically as construction contractors; the Exposition was to submit to the Park Board all bills for material and copies of payrolls, etc. so that the Board would have full opportunity to scrutinize all payments made by the Exposition. To cover cost of superintendence, engineering, architects' fees, etc., a percentage was to be added, below the ordinary percentage charged for such work, and the bills when paid by the Park Board to the Exposition were in turn to be paid out by the Exposition to laborers, material men, and merchants. The sum to be set aside from the Bond issues for Exposition buildings and Improvement of Grounds inside the Exposition lines was \$1,500,000.00.

A further sum of \$100,000.00 was set aside for the erection of a Fine Arts Building within the Exposition grounds; this, however, was to be an outside contract under the direct supervision of the Park Board and outside the jurisdiction of the Division of Works of the Exposition.

The Park Board also undertook the improvement of ground near the High School and the erection of a Stadium, setting aside for this purpose the sum of \$150,000.00.

PANAMA CALIFORNIA EXPOSITION,
Report to December 31st-1914.

PARK BOARD
(Continued).

The balance of \$100,000.00 was to be expended by the Park Board for improvements outside of the Exposition lines; the proposed distribution of Bond Funds was therefore:--

Buildings & Improvements inside the	
Exposition limits,	\$1,500,000.00
Fine Arts Building, at Exposition,	100,000.00
Total inside Exposition,	\$1,600,000.00
Stadium,	150,000.00
Improvements outside Exposition,	100,000.00
	<u>\$1,850,000.00</u>

In Exhibit H will be found details of the expenditure of the Bond Funds by the Park Board. In order to verify the books of the Exposition, a partial audit was made of the City Auditor's books relating to the Park Improvement Bond Funds #1 and #2. The audit was carried to December 16th, 1914, and on that day showed a balance of Cash on hand of \$139,143.23. Subsequent to December 16th, 1914, and between that date and January 31st, 1915, the Park Board made payments amounting to \$57,326.68, which passed through the Exposition books and which payments are included in this report. The Cash balance in the funds therefore amounts to \$81,816.55, subject to payments that may have been made by the Park Board subsequent to December 16th, 1914, for purposes other than the Exposition.

Schedule 1 of the Exhibit shows in detail the various jobs under their numbers (1 to 13), and captions for work done outside the Exposition and not a part of the Exposition buildings or improvements within its boundaries.

Schedule 2 of the Exhibit- detail cash receipts by months, being payments made in settlement of items in Schedule 1.

PANAMA CALIFORNIA EXPOSITION
Report to December 31st-1914

PARK BOARD
(Continued.)

Schedule 3 of the Exhibit shows in detail the various jobs under their numbers (25 to 51) and captions; for buildings erected and improvements inside the Exposition grounds.

Schedule 4 of the Exhibit details the Cash Receipts by months, payments made by the Park Board in settlement of Schedule 3, and shows the balance owing by the Park Board to the Exposition as \$138,188.19. As explained above, certain payments made by the Park Board between December 16th, 1914, and January 31st, 1915, are here included as "December 1914."

Schedule 5 of the Exhibit details the differences on Jobs as estimated by the Park Board Budget submitted to the Exposition as of January 31st, 1913. It will be noted that in some cases the Budget estimates were exceeded and that in others the costs did not reach the Budget figures. The net result of a comparison shows the Park Board Budget as under-estimating by \$116,901.10. Certain of the estimates are very much out of line, and we are informed that the Budget was regarded as being so unreliable as to be practically worthless. We give the comparison for what it shows.- It may have some value.

Schedule 6 of the Exhibit shows in classes and some detail the payments made from the Bond Funds as evidenced from the partial audit of the City Auditor's records of the Park Improvement Bond Funds #1 and #2 to December 16th, 1914.

In order to assist in a clearer understanding of the Funds, attention is called to the following analysis:--

Total Charges of Jobs 25 to 51 being

Improvements & buildings inside Exposition lines.	\$1,451,251.95
Preliminary Expenses.	5,517.75
Insurance Items,	12,501.30

TOTAL EXPOSITION CHARGES - \$1,469,271.00

PANAMA CALIFORNIA EXPOSITION.
Report to December 31st-1914.

P 50

PARK BOARD.
(Continued)

TOTAL EXPOSITION CHARGES- Brt. fwd.-	\$1,469,271.00
Deduct Balance Unpaid,	138,188.19

TOTAL CASH RECEIVED,	\$1,331,082.81
----------------------	----------------

Payment Exposition Building (Not included above)

Fine Arts Building,	\$98,217.60	
Goodhue, Architect fees, 6,026.35	\$104,243.95	
California State Society for Excess		
in cost on California Building,	22,500.00	126,743.95

GRAND TOTAL CASH RECEIVED,	\$1,457,826.76
----------------------------	----------------

Set aside for Exposition purposes,	\$1,500,000.00	
Set aside for Fine Arts Building,	100,000.00	1,600,000.00

APPROPRIATION - Amount not paid out by Park Board, -	\$142,173.24
--	--------------

In a word, the Park Board had a balance in its hands of \$142,173.24 of the appropriations of \$1,600,000.00, which would have been enough to pay the Exposition the amount still owing of \$138,188.19, and should then have had a sum of \$3,985.05 on hand.

As a matter of fact the Park Board has exceeded the \$100,000.00 set aside for improvements outside of the Exposition grounds by \$152,180.09, and as the balance in hand in the funds is shown as \$81,816.55, it is evident that other appropriations have not been satisfied by a total of \$233,996.64. This is made up as follows:--

Amounts not paid on Exposition appropriations,	\$142,173.24
Stadium appropriation,	\$ 150,000.00
Less paid out (to Dec. 6, 1914),	58,176.60
	91,823.40
Total -	\$233,996.64

PANAMA CALIFORNIA EXPOSITION
Report to December 31st-1914

PARK BOARD
(Continued)

In view of the fact that the Park Board has, according to Schedule 6, a balance in hand of but \$81,816.55, it is difficult to see how the Board will meet the necessary payments called for by the appropriations mentioned.

It is probably worth noting in the "Miscellaneous Disbursements by Park Board to December 16, 1914", the following items:--

Seeds, plants, & trees,	\$62,810.08
Salaries & Labor,	47,743.77

These amount alone to	\$110,553.85
-----------------------	--------------

Again,

Water System,	\$14,717.80
Park Highways,	18,618.85
Pipes & Hardware,	14,352.76

	<u>\$158,243.26</u>
--	---------------------

It would seem from the foregoing that the limits of the various appropriations of the Bond Funds were not strictly observed by the Park Board.