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Miramar, Cal., Jan. 7, 1910.

SUBSCRIBING TO STOCK OF THE
PANAMA-CALIFORNIA EXPOSITION.

Mr. D. C. Collier,
#2351 Second St.,
San Diego, Cal.

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My Dear Collier:

You have spoken to me twice about an appointment to discuss the matter of my taking stock in the exposition. From the first inception of that project, I recognized that there were reasons why I should not, and would not directly or indirectly become personally responsible for any subscriptions. I considered it unwise for any Scripps' money to go into the undertaking.

I believe that it is quite probable that before large amounts of money will be needed for actual expenditures, these reasons may disappear. But until the reasons do disappear, I am determined not to consider the subject of binding myself, even by implication, to a conditional promise.

When I first heard that you were to be the Director General, I felt almost certain that you would make the project a success, and I promised to boost for you. I have done this in a way far more effectively than if I had subscribed \$50,000 and dropped the matter there although, of course, I do not expect you will see it in that way.

I do not want you to think that I gave fully and completely my reasons at the time when I declined to become one of the original directors. I was pressed hard at the time, and gave a reason which would have appeared more than good enough to anyone who knew the plans I had laid out for my newspaper work.

Yours sincerely,

E. W. Scripps.

EBS
JES
JPS